

Disaster Assistance

**Federal Disaster Loans for
Homeowners, Renters and Businesses of All Sizes**

LONG TERM COMMUNITY RECOVERY



U.S. Small Business Administration

Your Small Business Resource

www.sba.gov

SBA's Role In Disaster Recovery

After a Disaster

- Types of Disaster Declarations
 - Presidential
 - (Public Assistance / Individual Assistance)
- SBA Administrator
 - Individual Assistance: Property Loss / EIDL
- Preliminary Damage Assessments
 - State / Local lead – FEMA / SBA Assist

Presidential Declaration

- In Presidential declarations many Federal agencies provide assistance.
- FEMA is the coordinating agency and delivers certain forms of assistance:
 - Individual Assistance – including temporary housing, serious needs & necessary expenses for individuals and households.
 - Public Assistance - Aid to state/local govts. for infrastructure.
- SBA disaster assistance – low interest disaster loans are the primary source of money for the repair or replacement of privately owned disaster damaged property for homeowners, renters, businesses of all sizes and private, non-profit organizations.

SBA's Role In Disaster Recovery

Not Just for Small Businesses

- SBA disaster loans for property damages are available to homeowners, renters, businesses of all sizes, and private, non-profit organizations.
- After hurricanes, floods, earthquakes, wildfires and other disasters, SBA disaster loans are the primary form of Federal disaster assistance for the owners of private property.

SBA's Role In Disaster Recovery

For small businesses:

Economic Injury Disaster Loans (EIDLs)

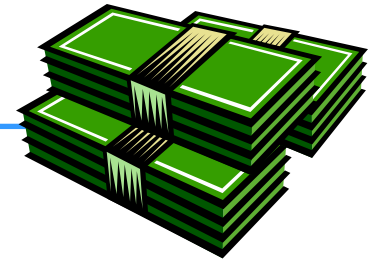
- These loans help small businesses meet ongoing expenses until they recover from the disaster.
- EIDLs are for economic losses due to the disaster, even if they had no property damage.



SBA's Role In Disaster Recovery

- Making Recovery Affordable
- The law gives SBA several powerful tools to make disaster loans affordable:
 - Low interest rates (about 3%)
 - Long terms (up to 30 years)
 - Refinancing of prior debts (in some cases)

Loan Limits



Home Repair/Replace:

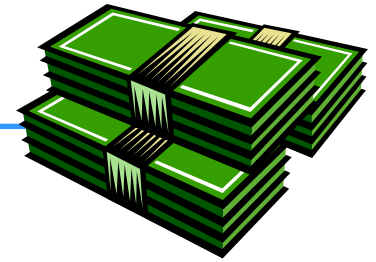
Real Estate **\$200,000**

Personal Property **\$ 40,000**

Refinancing **\$200,000**

Mitigation (20% of verified loss)

Loan Limits



Business Repair/Replace:

Real Estate/Machinery/Equip./

Furniture and Fixtures

\$2.0 Mil

Economic Injury (EIDL)

\$2.0 Mil

(Combined loan limit is \$2.0 Mil)

Long-Term Community Recovery

- FEMA Grants
- SBA Loans
- Other Federal Government Programs (HUD, USDA, Commerce-EDA, and more).
- State and Local Community Assistance Programs
- Private Sector: Grants, Donations, Investment.

HOW INTEGRATED AND EXECUTED?

- Plan
- Leadership
- Capital
- Coordination

Immediate Business Issues

- Power and other critical services
- Transportation
- Work Force Critical Services (Housing / Family)
- Mitigation / Relocation
- Interdependent Critical Factors
 - Restoration of critical economy drivers (Examples)
 - Business before Housing / Housing before Business?
 - Transportation / schools / housing / business nexus
- Is a **NEW BUSINESS PLAN NEEDED?**
- Need for knowledgeable **COMMUNITY LEADERSHIP!**

COMMUNICATION IS CRITICAL

Business Assistance Counseling

SBA: Business Recovery Centers

- Small Business Development Centers
- SCORE: Counselors to America's Small Businesses
- Other agencies and assistance



SCORE[®]
Counselors to America's Small Business

Long-term Community Recovery

- Disaster Recovery & Economic Development *are the same thing!*
- Different players than Disaster Response. Must start ASAP!
- Possible Ideas:
 - Recovery Investment Fund (Public / Private)
 - Community and Business Reinvention
 - Plug & Play Innovation Incubators
 - Green Redevelopment
 - Social Innovation Recovery Initiatives
 - Contracting Assistance for local businesses
- Government coordination with the private sector
- A Plan and Leadership are essential
- - - otherwise **LOSS of CONFIDENCE**

Five to Ten Years!!!

**20% of Businesses
may not survive**

Information

Disaster Customer Service Center 800-659-2955

SBA District Offices (www.sba.gov)

SBA Public Information Officers

SBA Office of Disaster Planning 202-205-7192

Programs and services to help you start, grow and succeed

For More Information

**U. S. Small Business Administration
Disaster Assistance Customer Service Center**

(800) 659-2955

TTY (800) 877-8339

or

Visit our website at www.sba.gov/disaster

also visit

www.disasterassistance.gov



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